

Department of Primary Industries

Our Ref: PEP 155 (Banjo-1a) 23 January 2006

1 Spring Street GPO Box 4440 Melbourne Victoria 3001 Australia Telephone: (03) 9658 4000 Facsimile: (03) 9658 4400 ABN 42 579 412 233

DX 210404

Mr Ben Edwards Geologist Lakes Oil N.L. Level 11, 500 Collins Street, MELBOURNE VIC 3000

Dear Mr Edwards

BANJO-1a PLUG AND ABANDON APPROVAL

I refer to your letter sent by email dated 22 November 2005 requesting approval to plug and abandon the exploration well, Banjo-1a in the exploration permit PEP-155.

Under the provisions of section 161 (2) of the *Petroleum Act 1998*, and Regulation 23 (1) of the *Petroleum Regulations 2000*, I, as the Minister's delegate under the Act, hereby approve your proposed plug and abandon operations of the above-mentioned well as detailed in your letter.

Yours sincerely

TERRY McKINLEY

LENOK

Manager, Petroleum Operations, Safety and Environment

